



MINNESOTA HEALTH AND EDUCATION FACILITIES AUTHORITY

The Minnesota Health and Education Facilities Authority (the "Authority" or "MHEFA") convened a Board meeting at 10:00 am Central Standard Time, Tuesday, December 9, 2025.

The Board is conducting this meeting subject to the Open Meeting Law by in-person, telephone, and interactive technology as allowed by Minnesota Statutes. Members participating in the meeting can hear each other and all discussion; members of the public can hear all discussion and votes; and all votes are conducted by a roll call. The board has made provision for the public to monitor the meeting electronically from a remote location. The board has provided notice of the meeting location, the fact that some members may participate by interactive technology, and of the public's right to monitor the meeting electronically from a remote location.

The Authority Board meeting was held in the Authority conference room of Grand Oak I, 860 Blue Gentian Road, Suite 145, Eagan, MN 55121. Executive Director, Barry Fick, and Operations Manager, Amanda Lee, were physically present, as well as Board Member Nancy Sampair and Board Chair Bonnie Anderson Rons. The location and time of the meeting was duly published and posted on the Authority website and at the entrance to the Authority office, located at 860 Blue Gentian Road, Suite 145, Eagan, MN 55121.

The public was able to attend the meeting in person, monitor the meeting by calling a toll-free number, and able to connect to the meeting using the video link.

Board members participated in the meeting in-person and by using a video link. The meeting link was sent to Board members prior to the meeting. The use of a video link as an allowable way to hold the Board meeting was confirmed by the State of Minnesota's Data Practices Office staff prior to the meeting, following Minnesota Statute 13D.015.

Executive Summary – Minnesota Health and Education Facilities Authority

Meeting on December 9, 2025 Board Actions Taken:

Motions:	Result:	Vote:
None		

Resolutions	Result:	Vote:
None		

The official meeting began with a roll call to establish a quorum. The following board members or their designees were participating and attending in-person (IP), by video link (“V”) or telephone (“T”):

Board Members: Bonnie Anderson Rons -IP
 David Rowland - V
 Gary Benson - V
 Ken Westphal - V
 Mary Ives – V
 Erich Heppner - V
 Nancy Sampair – IP
 Poawit Yang, OHE – V
 Paul Cerkvenik, MPCC - V

Absent: Mikeya Griffin

Other Attendees: None

Staff: Barry W. Fick, Executive Director, MHEFA – IP
 Amanda Lee, Operations Manager, MHEFA – IP

Bonnie Anderson Rons, Chair and Board Member Attending In-Person, called the meeting order at 10:03 am CST. Executive Director Fick confirmed that a quorum was present.

Agenda Item I – Continued Discussion of Healthcare Financing

The first item on the agenda was a recap and summary of the December 1, 2025, discussion of healthcare financing and the role of the Board in the review and consideration of financing applications submitted to the Board.

The Board members continued the discussion of procedural issues and matters that pertain to the Authority.

Board members engaged in additional discussion of the role of Board members in reviewing financing requests and examined the issue of what the responsibilities of board members are, and how Board members exercise those responsibilities.

The Board members requested Authority staff consult with the MN Attorney General's office to obtain additional and possible guidance on the role of Board members in reviewing matters brought to the Board.

The Board noted that additional input from the Attorney General's office, as well as other outside experts, including Authority Bond Counsel firms on these matters would be helpful and directed staff to research, review, and provide a summary of what information staff are able to identify. This information will be provided at a future Authority meeting which will be scheduled for January 14, 2026. The time for that meeting will be determined at the December 2025 regular Authority Board meeting.

After the discussion was concluded, Board Chair Bonnie Anderson Rons asked if there were any additional items the Board wished to consider at this meeting. There were no additional items for discussion. There were no other questions or proposed items for discussion from Board members.

Chair Anderson Rons asked if there was any Other Business to come before the Board. There was no Other Business for the Board to consider, and Chair Anderson Rons asked for a motion to adjourn the meeting. A motion to adjourn the meeting was made by Gary Benson. The second was provided by Nancy Sampair. A voice vote was taken, and the meeting was adjourned by unanimous voice vote. The meeting was adjourned at 11:15 am CST.

Minnesota Health and Education Facilities Authority

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Respectfully submitted,

Barry W Fick

Assistant Secretary

5- Minutes for 9 Dec 2025 FINAL

Final Audit Report

2025-12-23

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